



DEFT

PAYMENT SYSTEMS

PAYMENT OPTION INSTRUCTIONS

DEFT is a service of Macquarie Bank



INTERNET

Pay over the Internet from your credit card at www.deft.com.au Asset Insurance Brokers accepts, Mastercard, Visa, American Express & Diners Club Cards.*

*Payments by credit card will attract a surcharge.



TELEPHONE

Pay by phone from your credit card. Call **1300 78 11 45** to make a payment. Asset Insurance Brokers accepts, Mastercard, Visa, American Express & Diners Club Cards.

* The phone payment line is a 24-hour service. Calls are charged at the cost of a local call (mobiles extra).



Contact your participating bank, credit union or building society to make payment directly from your cheque or savings account. You will be required to enter the Biller Code and BPAY reference number as detailed on the front of your invoice.



billpay

IN PERSON

Pay in person at any post office by cash, cheque or EFTPOS. Please make any cheques payable to

'DEFT Payment Systems for Asset Insurance Brokers Pty Ltd'.



MAIL

Detach payment slip and mail with payment to:

DEFT Payment Systems
G P O Box 5063
SYDNEY NSW 2001

Please make cheques payable to *Asset Insurance Brokers*

Please note, the above address is for payments only. Please send other correspondence to;

PO Box 1026
Burwood North NSW 2134

Receipts will not be issued for mailed payments.

SOME IMPORTANT THINGS YOU NEED TO KNOW

It is essential that you carefully read and understand the following important notices. If you have any questions, please ask us.

Make sure you comply with your Duty of Disclosure when you apply for, renew or modify cover.

You and everyone who is an insured under your policy must comply with the duty of disclosure.

Make sure you explain the duty to any other insured's you may apply on behalf of.

The duty applies you to tell the insurer certain matters which will help it decide whether to insure you and, if so, on what terms.

The duty applies when you first apply for your policy and on any renewal, variation, extension or replacement of the policy.

As we act on your behalf, to assist us in protecting your interests, it is important that you tell us every matter that:

- * You know; or
- * A reasonable person in the circumstances could be expected to know, is relevant to the insurer's decision whether to insure you and, if so, on what terms.

We will then assist you in determining what needs to be disclosed to the insurer in order to meet your duty.

When you answer any questions asked by the insurer, you must give honest and complete answers and tell the insurer, in answer to each question, about every matter that is known to you and which a reasonable person in the circumstances could be expected to have told the insurer in answer to the question.

Examples of matters that should be disclosed are:

- * Any claims / losses you have (regardless of them being insured or not);
- * Cancellation, avoidance of, or refusal to renew your insurance by an insurer;
- * Any unusual feature of the insured risk that may increase the likelihood of a claim.

If you (or anyone who is an insured under the policy) do not comply with the duty, the insurer may cancel the policy and / or reduce the amount it pays in the event of a claim (this could be nil). If the failure to comply with the duty is fraudulent, the insurer may treat the policy as if it never existed and pay nothing.

AVOID MAKING MISREPRESENTATION WHEN YOU APPLY

If you (or anyone who is insured under the policy) make a misrepresentation, the insurer may cancel the policy and / or reduce the amount it pays in the event of a claim (this could be nil). If the misrepresentation is fraudulent, the insurer may treat the policy as if it never existed and pay nothing.

MISSTATEMENT OF PREMIUM

We try to tell you the correct amounts of premium and statutory and other charges that apply to your insurance. In the event that we misstate that amount (either because we have made an unintentional error or because a third party has misstated the amount), we reserve the right to correct the amount. Where permitted by law, you shall not hold us responsible for any loss that you may suffer as a result of any such misstatement.

CHANGE OF RISK OF CIRCUMSTANCES

You should carefully monitor and review that your insurance contract is adequate to cover your assets or business activities and seek a variation if it isn't.

Many policies require us to notify the insurer in writing of certain changes to the insured risk during the period of insurance. The insurer can then decide whether to cover the new risk, Examples are:

- * For insurance covering property location changes, new business activities or any significant departure from your normal business operations.
- * For insurance covering your liability to third parties changes to the nature of your business, and specifically in products liability, changes to your products liability, changes to your product ranges or your involvement in products not previously notified to insurers.

INTEREST OF OTHER PARTIES

Many policies exclude cover for an interest in the property held by someone other than the insured, unless that interest is specifically noted in the policy. For example, if property is jointly owned, or subject to finance, the interest of a third party such as the joint owner or financier may be excluded if it is not specifically noted on the policy.

If you want the interest of any third party to be covered, please let us know, so that we can ask insurer to note that party's interest on the policy.